SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 25, 2019

2. SEC Identification Number

AS92006441

3. BIR Tax Identification No.

001945016

4. Exact name of issuer as specified in its charter

SOCRESOURCES, INC.

5. Province, country or other jurisdiction of incorporation not applicable

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue Makati City Postal Code 1200

8. Issuer's telephone number, including area code

(632) 804-1977 / 804-1978

9. Former name or former address, if changed since last report

SOUTH CHINA RESOURCES, INC./ ENZO Bldg. Senator Gil Puyat Avenue Makati City

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common Shares	901,920,568	

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





SOCResources, Inc. SOC

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarifications of News Article

Source	Manila Standard (Internet Edition)	
Subject of News Report	rt Puyat-Reyes group expects sales of P8b from 3 projects	
Date of Publication	Mar 22, 2019	

Clarification of News Report

Gentlemen:

We write in response to your letter dated today, March 25, 2019, seeking clarification regarding the news article entitled "Puyat-Reyes group expects sales of P8b from 3 projects" posted in Manila Standard (Internet Edition) on March 22, 2019. The article reported in part that:

"SOCResources Inc. of the Puyat-Reyes Group said it expects to generate P8 billion in sales from three upcoming residential projects that it plans to launch.

SOCResources chairman Edgardo Reyes said in an interview Friday at the sidelines of the company's 25th listing anniversary with the Philippine Stock Exchange the company would soon launch new residential projects in Quezon City, Baguio and Taft Ave.

. . . .

"Our new projects in Quezon City, Baguio and Taft Avenue will generate P8 billion worth of inventory. These projects are all in the planning stage and we all have secured the properties for these projects,' Reyes said.

The Quezon City and Baguio projects are mid-rise developments while Taft Avenue is a high-rise tower."

. . .

SOCResources through real estate unit SOC Land Development Corp. launched a P4.5 billion, four-tower project called Anuva along South Luzon Expressway in Muntinlupa with total inventory of 2,000 units.

It then ventured in horizontal development in Biñan, Laguna which offered 350 units of medium-priced single detached homes.

'These ongoing projects will produce about P7 billion in revenues for the company,' said Reyes.

SOCResources is also venturing into large-scale agro-industrial development.

SOCResources, in partnership with Palawan Indigenous Peoples group, will develop a 3,200 hectare agro-forestry project that will result in the large scale production of coffee, coconut, abaca and other fruit trees.

Reyes said the group will initially invest P500 million to develop the project."

Please note that the above-quoted article is accurate, except for the part that states:

"Our new projects in Quezon City, Baguio and Taft Avenue will generate P8 billion worth of inventory. These projects are all in the planning stage and we all have secured the properties for these projects,' Reyes said.

Please be informed that all of these projects are in the planning stage and we all have yet to secure the properties for these projects.

We trust this clarifies the news article. Thank you very much.

Other Relevant Information		
		

Filed on behalf by:

Name	Ronna De Leon
Designation	Chief Accountant